

ALLIANCE FOR AFRICA WOMEN INITIATIVE

ANNUAL REPORTS AND STATEMENT OF AFFAIRS FOR THE YEAR ENDED 31ST DECEMBER, 2022

FANSAL CONSULT VENTURES
ACCOUNTING & MANAGEMENT CONSULTANTS

P O BOX 5, MAMPROBI, ACCRA

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ALLIANCE FOR AFRICA WOMEN INITIATIVE
REPORT OF THE DIRECTOR

TO THE MEMBERS OF ALLIANCE FOR AFRICA WOMEN INITIATIVE

The Directors have pleasure in submitting their annual together with the audited accounts of the company for the year ended 31st December, 2022

FINANCIAL STATEMENTS

1. The result for the year are set out in the attached financial statement.

NATURE OF BUSINESS

There have been no changes in the nature of business of the Company during the year.

ON BEHALF OF THE BOARD:

DIRECTOR.....

**ALLIANCE FOR AFRICA WOMEN INITIATIVE
REPORT OF THE AUDITORS**

TO THE MEMBERS OF ALLIANCE FOR AFRICA WOMEN INITIATIVE

We have Audited the financial statement which have been prepared under the historical cost convention.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

These financial statements are the responsibility of the Directors.

Our responsibility is to express an independent opinion on these financial statements based on our audit.

BASIS OF OPINION

We conducted our audit in accordance with auditing standards.

These standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting policies used and significant estimates made by the Director as well as evaluating the overall financial statements presentation.

We believe that our audit provides a reasonable basis for our opinion.

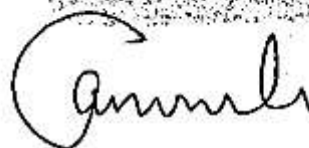
OPINION

The Financial statements give a true and fair view of the state of affairs of the Company as at 31st December, 2022 and the result ended and have properly prepared in accordance with the Companies Code 1963 (Act 179)

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ALLIANCE FOR AFRICA WOMEN INITIATIVE

NOTES STATEMENTS OF OPERATION FOR THE YEAR ENDED 31ST DECEMBER, 2022.

	2022
4. SOURCE OF FUNDING (DONATION)	GHC
Global giving Donation	12,019.80
Internship/Volunteer Fund	179,895.73
H.O.P.E Inc Fund	102,351.41
Webster University	6,140.00
Durham University	17,931.47
SONO International	41,333.92
Benevity Donation	6,309.70
Gross fund	<u>365,982.03</u>
Less Compliance Charges	(2,500.00)
Net Funds	<u><u>363,482.03</u></u>

5. OPERATING EXPENSES

	2022
	GHC
Empowering Girls Project	34,600.00
Bank charges/Interest	1,809.47
Eccachild Found	25,800.00
Livelihood Credit Support	30,000.00
Farming & Nutritional Project	60,500.00
Employee Benefit Programs	38,400.00
Training & Workshops	49,200.00
Legal & Professional fees	2,500.00
Licenses and Fees	1,800.00
office Expenses	11,153.48
Payroll Tax	50.00
Postage	100.00
Rent	16,800.00
Repairs & Maintenance	8,100.00
Office Supplies	4,210.00
Telephone & Internet	8,496.00
Travelling & Transport	3,800.00
Utilities	4,200.00
Motor Running Expenses	3,000.00
Wages	47,412.00
Depreciation	
TOTAL	<u><u>351,930.95</u></u>